



WHO WE ARE

The **National Community Reinvestment Coalition (NCRC) Community Development Fund, Inc. (NCRC CDF)** is a U.S. Department of Treasury-certified Community Development Financial Institution, an association of 600 community-based member organizations nationwide working to create opportunities for people to build wealth and champion fairness in banking, housing, and business.

WHAT WE DO

NCRC CDF's mission is to:

- ✓ Support economic mobility and bridge the nation's racial wealth gap
- ✓ Expand access to affordable homeownership
- ✓ Provide loan capital that helps Black-, Brown-, and woman-owned businesses thrive

WHO WE SERVE: BY THE NUMBERS

- ✓ More than **80%** of NCRC CDF's lending capital is directed to borrowers or end-beneficiaries who either live in a low- and moderate-income (LMI) census tract or who earn below **80%** of the area median income.
- ✓ Of NCRC CDF's small-business lending portfolio, **85%** of businesses are minority owned and **72%** are woman owned. More than **50%** of small businesses served have annual revenues of **\$1 million or less**.

RECENT & ONGOING PROJECTS

Wells Fargo | Small Business Lending

- o NCRC CDF has received a **\$5.5 million** grant to create a loan program (at or below 3 percent interest) serving small businesses (averaging less than **\$3 million** in annual revenue) across the country, targeting entrepreneurs of color, women-owned small businesses, and small businesses located in LMI communities.

CDFI Fund Rapid Response Program | Small Business Lending and Support

- o Announced by Vice President Harris and Treasury Secretary Yellen at the White House in June 2021, NCRC CDF was among the nation's CDFIs selected to receive a **\$1.82 million** grant to deliver immediate assistance in communities impacted by the COVID-19 pandemic.

Citi Foundation | Small Business Support

- o In July 2021, NCRC CDF became one of 50 community organizations selected to receive **\$500,000** to provide technical assistance to small businesses owned by people of color that have been disproportionately impacted by the COVID-19 pandemic.

Stavros Niarchos Foundation | Small Business Grants

- o This year, with its partners at the woman-owned impact investment management firm Equivico, NCRC CDF distributed an aggregate **\$1.3 million** in grant funding to 65 small businesses nationwide. It will provide an additional **\$1.3 million** in low-interest rate lending capital to small businesses with a focus on minority-owned, woman-owned, and LMI-owned businesses.

Paycheck Protection Program | Small Business Loan Assistance

- o In just the final two months of eligibility for the U.S. Small Business Administration's PPP loans, NCRC CDF helped small businesses attain a total loan volume of more than **\$1.12 million**, with a median loan size of **\$19,000**. Nearly **100%** of loans went to Latino-, Black-, immigrant-, or woman-owned businesses in a wide array of industries, including "gig-economy" workers who previously did not qualify for unemployment assistance.

GROWTH by NCRC | Affordable Homeownership

- o Through its partners at GROWTH, NCRC CDF has invested a total of **\$115 million** in more than 700 communities nationwide to build or rehab hundreds of homes, **85%** of which have benefitted LMI borrowers or communities.

Small Business Loans | NCRC CDF's small business loans are not exclusive to any specific types of industries or businesses, however lending is focused in three areas:

- o Micro-loans of **\$50,000** or less
- o Small-business loans of **\$50,000-\$275,000**
- o Loans for small businesses with a "green" or positive environmental impact

UPCOMING PROJECTS

Path to Affordable Homeownership | Together with its partners at GROWTH, NCRC CDF has created a fund of nearly \$100 million to invest in and support increased homeownership opportunities for LMI homeowners and in LMI neighborhoods across the country. NCRC CDF will soon launch a down payment assistance program that expands the reach and impact of these efforts.

Small Dollar Loan Program | NCRC CDF will soon be launching a consumer lending program of small dollar loans (up to \$2,500) to provide no- or low-interest rate loans, some of which will create an intentional pathway to a commercial small business loan program for those borrowers where the lending can catapult them toward their desired entrepreneurial endeavor. The small dollar loan program has a specific focus on:

- o **Returning Citizens** | To fund re-entry related expenses and support anti-recidivism
- o **Survivors of Domestic Abuse** | To provide financial support for a fresh start toward a new life circumstance of their choosing
- o **Immigrants** | To provide funding for naturalization related expenses
- o **Independent Contractors** | To provide funding for expenses associated with their independent contractor endeavor, such as PPE and sanitizing supplies for transportation related independent contractors

SUSTAINING PARTNERSHIPS



INSTITUTIONAL DONORS AND INVESTORS



WORKING WITH NCRC CDF

Interested in working with us? We are actively creating opportunities for:

- o Individual and institutional donors
- o Small-business borrowers
- o Other aligned organizations seeking to partner with a CDFI

Reach out to us at CDFIinfo@ncrc.org to start a conversation today.